

PROJECT SUMMARY

Trek Inc.



Applicant:	Trek Inc.	
Project Location:	190 Walnut Street Lockport, NY 14094	
Assistance:	Sales Tax Abatement	
Description:	<p>Trek Inc., is a subsidiary of Advanced Energy Industries of Denver, Colorado. Advanced Energy (AE) manufactures highly engineered, precision power conversion measurement, and control solutions to several industries. Advanced Energy plans to develop a high voltage center of excellence (HVCOE), which will reduce new product development costs, lead times, and operating expense. AE will also be able to onshore currently outsourced manufacturing. The estimated project cost is \$8M with significant job creation.</p> <p>Following site selection and successful completion of this project, there will potentially be a phase II within 4-6 years that projects an additional 50-100 jobs and \$4-\$7M in capital expense. Factors that will help determine project location will be: government incentives and talent availability.</p>	
Project Costs:	Construction/Improvements Furniture, Fixtures & Equipment Soft costs & other <div style="text-align: right;">TOTAL</div>	\$ 3,085,000 \$ 3,415,000 <u>\$ 1,735,000</u> \$ 8,235,000
Employment:	Current jobs in Niagara County 127 New Jobs in Niagara County within 3 years: 60 Total Annual Payroll End Year 3: \$12,206,304 Skills: Management, professional production (engineering & manufacturing), Administrative	
Evaluative Criteria:	Regional Wealth Creation, Research and Development Activities, Retention, Workforce Access, Locally Designated Development, Distressed Area.	

PROJECT SUMMARY

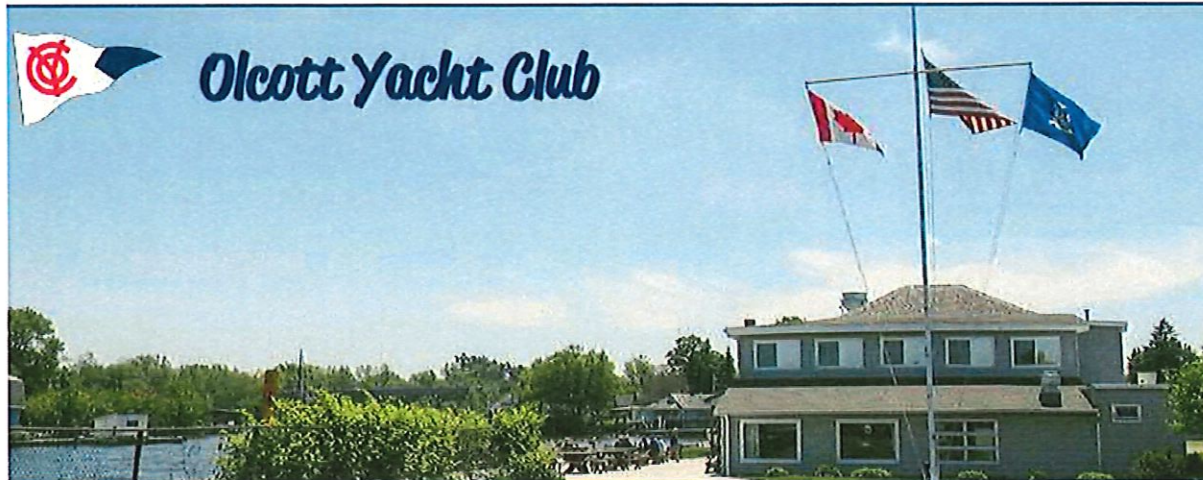
Tecmotiv



Applicant:	Cerrone Estate Properties, LLC	
Project Location:	1500 James Ave. Niagara Falls, NY 14305	
Assistance:	15 Year PILOT Sales Tax Abatement Mortgage Recording Tax Abatement	
Description:	<p>Tecmotiv supplies quality parts to the military automotive industry around the world. Tecmotiv specializes in the modification for armored vehicles, performs light armor repairs, and modifies and upgrades all types of power train systems, from engine to track/wheels, and has experience in power train prototype development.</p> <p>Tecmotiv leases 20,000 sq. ft. of space at its existing facility and needs to expand its operations due to increased demand. The proposed expansion will be a 24,000 sq. ft. addition that will allow for added manufacturing and design of parts.</p>	
Project Costs:	Construction/Improvements Furniture, Fixtures & Equipment Soft costs & other <div style="text-align: right;">TOTAL</div>	\$ 1,600,000 \$ 150,000 \$ 30,000 \$ 1,780,000
Employment:	Current jobs in Niagara County 55 New Jobs in Niagara County within 3 years: 10 Total Annual Payroll for New Jobs: \$ 550,000 Skills: Management, Administrative, Independent Contractor	
Evaluative Criteria:	Distressed Census Tracts, Redevelopment Supports or aligns with Regional or Local Development Plans, Research and Development Activities, Retention, Workforce Access, Regional Wealth Creation	

PROJECT SUMMARY

Olcott Yacht Club



Applicant:	Olcott Yacht Club Inc.	
Project Location:	Intersection of Van Buren & Beach Street 1535 Van Buren St. Olcott, NY 14126	
Assistance:	Sales Tax Abatement Mortgage Recording Tax Abatement	
Description:	Olcott Yacht Club is located on the southern shore of Lake Ontario. The Club provides sailing and boating experiences for its members, as well as club racing, cruises, sailing instruction, and sponsors a variety of other recreational activities, gatherings and events for the general public. The Olcott Yacht Club will be constructing a 3,000 sq. ft. clubhouse at their current location. This new construction will be at a higher elevation to avoid future flooding. The club has received a \$200,000 New York State Resiliency grant that requires a 5% local match. The sales and mortgage recording tax abatement will account for the required match.	
Project Costs:	Construction/Improvements Furniture, Fixtures & Equipment Soft costs & other <div style="text-align: right;">TOTAL</div>	\$ 400,000 \$ 50,000 <u>\$ 6,000</u> \$ 456,000
Employment:	Current jobs in Niagara County 1.5 New Jobs in Niagara County within 3 years: 1.5 Total Annual Payroll End Year 3: \$ 70,000 Skills: Management, Administrative, Kitchen Staff	
Evaluative Criteria:	Leverages additional public funds for Niagara County, Regional Wealth Creation, Supports Local Business, Retention/Flight Risk, LEED/Renewable Resources.	